

Ref No :ACRSL30010/22

Company Name : Al-Amin Export Limited (AAEL)

Assigned Ticker : AlAminExport

Activity : Manufacturer of Sweater

Incorporated On: 08 May 2001

: Al-Amin Center, Madani Nagar, Sanarpar, Siddirgonj, Narayangonj,

Bangladesh.

Rating Type : SME / Entity Rating Validity : 27 Sep 2023

Analyst(s) : ACRSL Analyst Team Committee(s)

: ACRSL Rating Committees

Rating Summary

Head Office

Credit Rating	Current	Previous
SME	AQME-3	AQME-3
Publishing Date	28 Sep 2022	16 Aug 2021

Rating Explanation

Rating	Explanation		
AQME-3	ARGUS Quantitative Medium Enterprise-3 is a High rating grade assigned to medium enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative ME ratings model. When assigned, this rating indicates the obligor, relative to other medium enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.		

Rating Validity: This validity assumes no additional loan over that disclosed in FY21 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.

Chief Operating Officer

ARGUS Credit Rating Services Ltd.