

Ref No :ACRSL30015/22
Company Name :Limon Textile (LT)
Assigned Ticker :LimonTextileNarsingdi

Activity : Textile Miscellaneous, Manufacturing

Incorporated On: 03 Mar 2011

Head Office : Birampur, Madhabdi, Narsingdi, Bangladesh

Rating Type : SME / Entity Rating Validity : 27 Sep 2023

Analyst(s) : ACRSL Analyst Team

Committee(s) : ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
SME	AQME-3	AQME-3
Publishing Date	28 Sep 2022	21 Apr 2021

Rating Explanation

Rating	Explanation		
AQME-3	ARGUS Quantitative Medium Enterprise-3 is a High rating grade assigned to medium enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative ME ratings model. When assigned, this rating indicates the obligor, relative to other medium enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.		

Rating Validity: This validity assumes no additional loan over that disclosed in FY21 [Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.

Whan Md. Abdul Wahab, FCMA
Chiel Operating Officer
ARGUS Credit Rating Services Ltd.