

Ref No : ACRSL29982/22
Company Name : Trend Setters Trims Industries Limited (TSTIL)
Assigned Ticker : TrendSettersTrims
Activity : Textile Miscellaneous, Manufacturing
Incorporated On : 06 Dec 2018
Head Office : Uttar Khan Mazar, Uttar Khan, Dhaka-1230, Bangladesh

Rating Type : SME / Entity
Rating Validity : 28 Sep 2023
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees

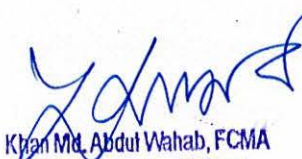
Rating Summary

Credit Rating	Current	Previous
SME	AQSE-2	AQSE-2
Publishing Date	29 Sep 2022	09 Sep 2021

Rating Explanation

Rating	Explanation
AQSE-2	ARGUS Quantitative Small Enterprise-2 is a Very High rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has very strong capacity to meet its financial obligations and it is unlikely that this capacity will be impacted adversely by foreseeable events.

Rating Validity: This validity assumes no additional loan over that disclosed in FY21 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.


Khan Md. Abdul Wahab, FCMA
Chief Operating Officer
ARGUS Credit Rating Services Ltd.