## Credit Rating Report

Hasan Enterprise & Its Sister Concern, Autocool Technology



| Ref No          | : ACRSL30169/22  |
|-----------------|--|
| Company Name    | : Hasan Enterprise & Its Sister Concern, Autocool Technology (HE)    |
| Assigned Ticker | : HasanEnterprise  |
| Activity        | : Electronic Goods, Manufacturing                                    |
| Incorporated On | : 18 Jun 2013  |
| Head Office     | : Nawabpur Tower, 198-202, Nawabpur Road, Dhaka-1100,<br>Bangladesh. |

| Rating Type     | : SME / Entity            |
|-----------------|---------------------------|
| Rating Validity | : 28 Sep 2023             |
| Analyst(s)      | ACRSL Analyst Team        |
| Committee(s)    | : ACRSL Rating Committees |

## **Rating Summary**

| Credit Rating   | Current     | Previous    |
|-----------------|-------------|-------------|
| SME             | AQSE-3      | AQSE-3      |
| Publishing Date | 29 Sep 2022 | 13 Sep 2021 |

## **Rating Explanation**

| Rating | Explanation  |
|--------|--|
| AQSE-3 | ARGUS Quantitative Small Enterprise-3 is a High rating grade assigned to<br>small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative<br>SE ratings model. When assigned, this rating indicates the obligor, relative to<br>other small enterprises, has strong capacity to meet its financial obligations<br>but may be vulnerable to adverse economic conditions. |

Rating Validity: This validity assumes no additional loan over that disclosed in FY21 [Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.

Khan Md. Abdul Wahab, FCMA Chief Executive Officer AR&US Credit Rating Services Ltd.