Credit Rating Report Orious Knit Limited



Ref No :ACRSL29616/22

Company Name: Orious Knit Limited (OKL)

Assigned Ticker : OriousKnit

Activity : RMG Knit, Manufacturing

Incorporated On: 24 Sep 2015

Head Office : Plot-A, 57, BISIC Industrial Area, Konabari, Gazipur, Bangladesh.

Rating Type : SME / Entity Rating Validity : 01 Oct 2023

Analyst(s) : ACRSL Analyst Team

Committee(s) : ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
ŞME	AQME-3	AQME-3
Publishing Date	02 Oct 2022	05 Sep 2021

Rating Explanation

Rating	Explanation	
AOME 3	ARGUS Quantitative Medium Enterprise-3 is a High rating grade assigned to medium enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative ME ratings model. When assigned, this rating indicates the obligor, relative to other medium enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.	

Rating Validity: This validity assumes no additional loan over that disclosed in FY21 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.

Khan Md. Abdul Wahab, FCMA

whief Executive Officer

ARGUS Credit Rating Services Ltd.