

Ref No : ACRSL30091/22
Company Name : M. M. Shipping Transport (MMST)
Assigned Ticker : MMShipping
Activity : Communications equipment, Manufacturing
Incorporated On : 04 Feb 2010
Head Office : Chalna House (2nd Floor), 2, PC Rai Road, Khulna, Bangladesh.

Rating Type : SME / Entity
Rating Validity : 02 Oct 2023
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees

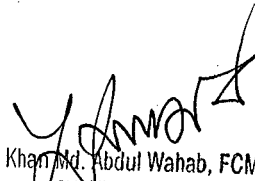
Rating Summary

Credit Rating	Current	Previous
SME	AQSE-4	AQSE-4
Publishing Date	03 Oct 2022	07 Feb 2021

Rating Explanation

Rating	Explanation
AQSE-4	ARGUS Quantitative Small Enterprise-4 is a Good rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has adequate capacity to meet its financial obligations but this capacity remains more vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY22 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY22.


Khan Md. Abdul Wahab, FCMA
Chief Executive Officer
ARGUS Credit Rating Services Ltd.