

Ref No : ACRSL30310/22

Company Name: Ocean Trading Corporation (OTC)

Assigned Ticker : OceanTrdCorpBadd

Activity : Real Estate Miscellaneous, Service

Incorporated On: 10 Oct 2010

Head Office : Ka-1/C, South Badda, Badda, Dhaka- 1212, Bangladesh.

Rating Type : SME / Entity Rating Validity : 30 Oct 2023

Analyst(s) : ACRSL Analyst Team

Committee(s) : ACRSL Rating Committees

## **Rating Summary**

Credit Rating	Current	Previous
SME	AQSE-3	N/A
Publishing Date	31 Oct 2022	N/A

## **Rating Explanation**

Rating	Explanation	
	ARGUS Quantitative Small Enterprise-3 is a High rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.	

Rating Validity: This validity assumes no additional loan over that disclosed in FY21 [Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.

Khan Md. Abdul Wahab, FCMA
Chief Executive Officer
ARGUS Credit Rating Services Ltd.