Credit Rating Report

Faith Trade House



Ref No	: ACRSL30111/22
Company Name	: Faith Trade House (FTH)
Assigned Ticker	: FaithTrdHsMirp
Activity	: Real Estate Miscellaneous, Trading
Head Office	: 227/1, Shewrapara, Mirpur, Dhaka-1215, Bangladesh

:SME / Entity	
:12 Oct 2023	
: ACRSL Analyst Team	
: ACRSL Rating Committees	
	: 12 Oct 2023 : ACRSL Analyst Team

Rating Summary

Credit Rating	Current	Previous
SME	AQME-3	N/A
Publishing Date	13 Oct 2022	N/A

Rating Explanation

Rating	Explanation	
AQME-3	ARGUS Quantitative Medium Enterprise-3 is a High rating grade assigned to medium enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative ME ratings model. When assigned, this rating indicates the obligor, relative to other medium enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.	

Rating Validity: This validity assumes no additional loan over that disclosed in FY21 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.

Khao Md: Abdul Wahab, FCMA Chief Executive Officer ARGUS Credit Rating Services Ltd.

4