

Ref No : ACRSL30149/22

Company Name: Wasek Sameen Limited (WSL)

Assigned Ticker : WasekSameenLtd

Activity : Leather goods, Manufacturing

Incorporated On: 22 Oct 2019

Head Office Bhai Bhai Complex(4), Muja-732, Purbahati, Hemayetpur, Savar,

Dhaka

Rating Type : SME / Entity Rating Validity : 12 Oct 2023

Analyst(s) : ACRSL Analyst Team

Committee(s) : ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
SME	AQSE-4	N/A
Publishing Date	13 Oct 2022	N/A

Rating Explanation

Rating	Explanation
AQSE-4	ARGUS Quantitative Small Enterprise-4 is a Good rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has adequate capacity to meet its financial obligations but this capacity remains more vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY21 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.

Khan Md Abdul Wahab, FCMA
Chief Executive Officer
ARGUS Credit Rating Services Ltd.