

**Ref No** : ACRSL30009/22

Company Name : Rahmat Sweaters (BD) Limited (RSBL)

Assigned Ticker : RahmatSweaters

Activity : RMG Sweater, Manufacturing

Incorporated On: 13 Jul 2003

Head Office

: Senakalyan Bhaban (14th Floor), 195, Motijheel C/A, Dhaka-1000,

Bangladesh.

Rating Type : Corporate / Entity

Rating Validity : 15 Oct 2023

Analyst(s) : A

: ACRSL Analyst Team

**Committee(s)** : ACRSL Rating Committees

## **Rating Summary**

| Credit Rating   | Current     | Previous    |
|-----------------|-------------|-------------|
| Long-Term       | BBB         | BBB         |
| Short-Term      | ST-3        | ST-3        |
| Publishing Date | 16 Oct 2022 | 21 Sep 2021 |

## **Rating Explanation**

| Rating | Explanation  |  |
|--------|--|--|
| ввв    | Investment grade. Good credit quality and moderate expectation of credit risk. When assigned this rating indicates the obligor has adequate capacity to meet its financial obligations but this capacity remains more vulnerable to adverse economic conditions. |  |
| ST-3   | Good certainty of timely payment. Liquidity factors and company fundamentals are sound. Although ongoing funding needs may enlarge total financing requirements, access to capital markets is good. Risk factors are small.                                      |  |

Rating Validity: This validity assumes no additional loan over that disclosed in FY21 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.

Khan Md. Abdul Wahab, FCMA
Chief Executive Officer
ARGUS Credit Rating Services Ltd.