

Ref No : ACRSL30023/22
Company Name : Western Dresses Limited (WDL)
Assigned Ticker : WesternDrsLtdTejg
Activity : Washing& Dying, Manufacturing
Incorporated On : 02 Jun 1992
Head Office : 238, Tejgaon Industrial Area, Gulshan Link Road, Dhaka-1208, Bangladesh.

Rating Type : Corporate / Entity
Rating Validity : 18 Oct 2023
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees

Rating Summary

| Credit Rating | Current | Previous |
|-----------------|-------------|----------|
| Long-Term | A- | N/A |
| Short-Term | ST-3 | N/A |
| Publishing Date | 19 Oct 2022 | N/A |

Rating Explanation

| Rating | Explanation |
|--------|---|
| A- | Investment grade. High credit quality and low expectation of credit risk. When assigned this rating indicates the obligor has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions compared to obligors with higher credit ratings. |
| ST-3 | Good certainty of timely payment. Liquidity factors and company fundamentals are sound. Although ongoing funding needs may enlarge total financing requirements, access to capital markets is good. Risk factors are small. |

Rating Validity: This validity assumes no additional loan over that disclosed in FY21 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.