

Ref No : ACRSL30208/22
Company Name : Shah Traders (ST)
Assigned Ticker : SahahTrdrsMirp
Activity : 1st class contractor and Other Construction Businesses.
Incorporated On : 26 May 2014
Head Office : 1252/3, East Monipur, Rokeya Sarani, Mirpur-10, Dhaka-1216, Bangladesh.

Rating Type : SME / Entity
Rating Validity : 19 Oct 2023
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees

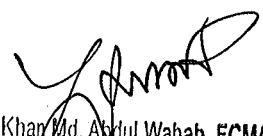
Rating Summary

Credit Rating	Current	Previous
SME	AQSE-3	N/A
Publishing Date	20 Oct 2022	N/A

Rating Explanation

Rating	Explanation
AQSE-3	ARGUS Quantitative Small Enterprise-3 is a High rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY22 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY22.


Khar Md. Abdul Wahab, FCMA
Chief Executive Officer
ARGUS Credit Rating Services Ltd.