ARGUS

Ref No	: ACRSL30259/22
Company Name	: T. S. Electronics (TSE)
Assigned Ticker	: TSElectUttr
Activity	: Electronic Goods, Trading
Incorporated On	: 14 Jul 2014
Head Office	: 129/A/B, Kushol Center, Bejment Floor,Sector-03, Uttara, Dhaka, Bangladesh.

Rating Type	: SME / Entity
Rating Validity	: 22 Oct 2023
Analyst(s)	: ACRSL Analyst Team
Committee(s)	: ACRSL Rating Committees

## **Rating Summary**

Credit Rating	Current	Previous
SME	AQME-3	N/A
Publishing Date	23 Oct 2022	N/A

## **Rating Explanation**

Rating	Explanation	
AQME-3	ARGUS Quantitative Medium Enterprise-3 is a High rating grade assigned to medium enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative ME ratings model. When assigned, this rating indicates the obligor, relative to other medium enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.	

Rating Validity: This validity assumes no additional loan over that disclosed in FY22 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY22.

Khan Ad. About Wahab, FCIIA Chief Executive Officer ARGUS Credit Rating Services Ltd.