

Ref No

: ACRSL30307/22

Company Name: Mahmudul Door Gallery (MDG)

Assigned Ticker : MhmdDoorGlrGazi : Plastic, Manufacturing

Incorporated On: 02 Dec 2018

Head Office

: Migoti Super Market, Kashimpur, Gazipur Sadar, Bangladesh.

Rating Type

:SME / Entity

Rating Validity : 25 Oct 2023

: ACRSL Analyst Team

Analyst(s) Committee(s)

: ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
SME	AQME-4	N/A
Publishing Date	26 Oct 2022	N/A

Rating Explanation

Rating	Explanation	
AQME-4	ARGUS Quantitative Medium Enterprise-4 is a Good rating grade assigned to medium enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative ME ratings model. When assigned, this rating indicates the obligor, relative to other medium enterprises, has adequate capacity to meet its financial obligations but this capacity remains more vulnerable to adverse economic conditions.	

Rating Validity: This validity assumes no additional loan over that disclosed in FY21 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.

> Khan Md. Abdul Wahab, FCMA Chief Executive Officer ARSUS Credit Rating Services Ltd.