

Ref No : ACRSL30319/22
Company Name : Bhuiyan Enterprise (BE)
Assigned Ticker : BhuiyanEntMirpur
Activity : General/Variety Store, Trading
Incorporated On : 25 Nov 2018
Head Office : Shop-03, Shinghita Super Market, 5/H, Darus Salam Road, Mirpur-01, Dhaka-1216, Bangladesh.

Rating Type : SME / Entity
Rating Validity : 26 Oct 2023
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees

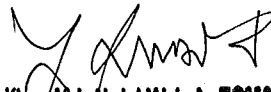
Rating Summary

Credit Rating	Current	Previous
SME	AQSE-4	AQSE-4
Publishing Date	27 Oct 2022	21 Oct 2021

Rating Explanation

Rating	Explanation
AQSE-4	ARGUS Quantitative Small Enterprise-4 is a Good rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has adequate capacity to meet its financial obligations but this capacity remains more vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY21 [Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.


Khair Md. Abdul Wahab, FCMA
Chief Executive Officer
ARGUS Credit Rating Services Ltd.