

| Assigned Ticker<br>Activity | : ACRSL29163/22<br>: N. N. International (NNI)<br>: NNIntBang<br>: MS Rod, Trading<br>: 139 , Mazed Sarder Road (1st Floor), Bangshal, Dhaka-1100, |
|-----------------------------|--|
| Head Office                 | Bangladesh.  |
| Rating Type                 | : SME / Entity   |
| Rating Validity             | : 29 Jun 2023  |
| Analyst(s)                  | : ACRSL Analyst Team   |

Committee(s) : ACRSL Rating Committees

## **Rating Summary**

| Credit Rating   | Current     | Previous |
|-----------------|-------------|----------|
| SME             | AQME-3      | N/A      |
| Publishing Date | 30 Jun 2022 | N/A      |

## **Rating Explanation**

| Rating | Explanation  |
|--------|--|
| AQME-3 | ARGUS Quantitative Medium Enterprise-3 is a High rating grade assigned to<br>medium enterprises by ARGUS Credit Rating Services Ltd<br>(ACRSL)'s quantitative ME ratings model. When assigned, this rating<br>indicates the obligor, relative to other medium enterprises, has strong<br>capacity to meet its financial obligations but may be vulnerable to adverse<br>economic conditions. |

Rating Validity: This validity assumes no additional loan over that disclosed in FY21 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.

Kharfind Yodul Wahab, FCMA Chief Operating Officer ARGUS Credit Rating Services Ltd.