

Ref No : ACRSL30332/22
Company Name : Excellence Textile Limited (ETL)
Assigned Ticker : ExcellenceTextile
Activity : Textile Miscellaneous, Manufacturing
Incorporated On : 28 May 2017
Head Office : House-252, Road-18, Mohakhali DOHS, Dhaka, Bangladesh

Rating Type : SME / Entity
Rating Validity : 30 Oct 2023
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees

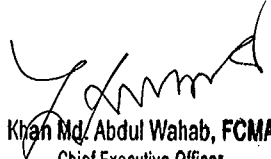
Rating Summary

Credit Rating	Current	Previous
SME	AQME-2	AQME-2
Publishing Date	31 Oct 2022	25 Aug 2021

Rating Explanation

Rating	Explanation
AQME-2	ARGUS Quantitative Medium Enterprise-2 is a Very High rating grade assigned to medium enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative ME ratings model. When assigned, this rating indicates the obligor, relative to other medium enterprises, has very strong capacity to meet its financial obligations and it is unlikely that this capacity will be impacted adversely by foreseeable events.

Rating Validity: This validity assumes no additional loan over that disclosed in FY21 [Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.


Khan Md. Abdul Wahab, FCMA
Chief Executive Officer
ARGUS Credit Rating Services Ltd.