

**Ref No** : ACRL30290/22  
**Company Name** : S. S. Trade International (SSTI)  
**Assigned Ticker** : SStradeInternational  
**Activity** : Ceramics, Manufacturing  
**Incorporated On** : 18 Jun 2013  
**Head Office** : 10/H, Tolarbagh, Mirpur-01, Dhaka-1216, Bangladesh.

**Rating Type** : SME / Entity  
**Rating Validity** : 30 Oct 2023  
**Analyst(s)** : ACRL Analyst Team  
**Committee(s)** : ACRL Rating Committees

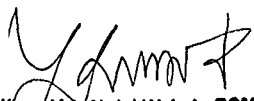
#### Rating Summary

| Credit Rating   | Current     | Previous    |
|-----------------|-------------|-------------|
| SME             | AQSE-3      | AQSE-3      |
| Publishing Date | 31 Oct 2022 | 21 Oct 2021 |

#### Rating Explanation

| Rating | Explanation   |
|--------|---|
| AQSE-3 | ARGUS Quantitative Small Enterprise-3 is a High rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions. |

Rating Validity: This validity assumes no additional loan over that disclosed in FY21 [Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.

  
**Khair Md. Abdul Wahab, FCMA**  
Chief Executive Officer  
**ARGUS Credit Rating Services Ltd.**