

Ref No	: ACRSL30341/22
Company Name	: Sineway Marketing Company & its Sister Concern & Dhaka Power (SMC)
Assigned Ticker	: SinewayMarketing
Activity	: Light Engineering, Trading
Incorporated On	: 14 Jul 2014
Head Office	: 107, Nawabpur Road, Flat-A-7 (7th Floor), Dhaka, Bangladesh.

Rating Type	: SME / Entity
Rating Validity	: 30 Oct 2023
Analyst(s)	: ACRSL Analyst Team
Committee(s)	: ACRSL Rating Committees

Rating Summary

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Credit Rating	Current	Previous
SME	AQSE-3	AQSE-3
Publishing Date	31 Oct 2022	09 Sep 2021

Rating Explanation

Rating	Explanation
AQSE-3	ARGUS Quantitative Small Enterprise-3 is a High rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY21 [Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.

Khan Ad. Abdul Wahab, FCMA Chief Executive Officer ARGUS Credit Rating Services LKL.