

Ref No : ACRSL30297/22
Company Name : Badal Textile (BT)
Assigned Ticker : BadalTex
Activity : Apparel Manufacturer
Incorporated On : 06 Jan 2010
Head Office : Rahimdi, Kathalia, Narsingdi, Bangladesh.

Rating Type : SME / Entity
Rating Validity : 30 Oct 2023
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees


Rating Summary

Credit Rating	Current	Previous
SME	AQSE-8	AQSE-3
Publishing Date	31 Oct 2022	29 Aug 2021

Rating Explanation

Rating	Explanation
AQSE-8	ARGUS Quantitative Small Enterprise-8 is a Default rating assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor already failed to meet its financial obligations and may have entered bankruptcy proceedings.

Rating Validity: This validity assumes no additional loan over that disclosed in FY21 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.



Khan Md. Abdul Wahab, FCMA
Chief Executive Officer
ARGUS Credit Rating Services Ltd.