

Ref No	: ACRSL30375/22
Company Name	: Landmark Real Estate Limited (LREL)
Assigned Ticker	: LandmarkRELtd
Activity	Real Estate developer, Service
Incorporated On	: 09 Sep 2009
Head Office	: 334/3, West Rampura, Dhaka-1219, Bangladesh.

Rating Type	: SME / Entity
<b>Rating Validity</b>	:01 Nov 2023
Analyst(s)	: ACRSL Analyst Team
Committee(s)	: ACRSL Rating Committees

## **Rating Summary**

Credit Rating	Current	Previous
SME	AQME-3	N/A
Publishing Date	02 Nov 2022	N/A

## **Rating Explanation**

Rating	Explanation
AQME-3	ARGUS Quantitative Medium Enterprise-3 is a High rating grade assigned to medium enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative ME ratings model. When assigned, this rating indicates the obligor, relative to other medium enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY21 [Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.

Khan Md. Abliul Wahab, FCMA Chief Executive Officer ARGUS Credit Rating Services Ltd.