

Credit Rating Report of Oriental Foundation

Ref No : ACRSL20761/22
Entity Name : Oriental Foundation
Assigned Ticker : OrientalFoundation
Activity : Execution of credit disbursement and skill development programs for underprivileged men, women, youth and children.
Address : Nayabati Munsibari, Khalishpur, Khulna, Bangladesh.

Rating Type : Entity
Rating Validity : 02 November 2023
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees

Rating Summary:

| CREDIT RATING | CURRENT | PREVIOUS |
|-----------------|------------------|--------------|
| Long-Term | BBB- | BBB- |
| Short-Term | ST-4 | ST-4 |
| Publishing Date | 03 November 2022 | 03 June 2021 |

Rating Description:

| | |
|-------------|---|
| BBB- | This category for an entity is considered to lack of key protection factors, which results in an inadequate safety. The rating category denotes a moderate credit risk. However changes in circumstances or economic conditions are more likely to affect the capacity for timely servicing of financial obligations. |
| ST-4 | Satisfactory liquidity and other protection factors qualify issues as to investment grade. Risk factors are larger and subject to more variation. |

Rating Validity: This validity assumes no additional loan over that disclosed in FY22 [ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY22.


Md. Ashraf Uddin Nizami
Additional Chief Operating Officer
ARGUS Credit Rating Services Ltd.