

Ref No

: ACRSL30535/22

Company Name: Iyasin Corporation (IC)

Assigned Ticker : lyasinCorpAdbr

Activity

: Basic Material & Processing Miscellaneous, Trading

Incorporated On: 20 Jul 2016

Head Office

: House-40, Road-02, Aowal Siddique Lane, Shunivir Housing,

Adabor, Dhaka-1207, Bangladesh

Rating Type

: SME / Entity

Rating Validity: 12 Nov 2023

Analyst(s)

: ACRSL Analyst Team

Committee(s)

: ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
SME	AQSE-3	N/A
Publishing Date	13 Nov 2022	N/A

Rating Explanation

Rating	Explanation
AQSE-3	ARGUS Quantitative Small Enterprise-3 is a High rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY22 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY22.

> Chief Executive Officer AROUS Credit Rating Services Ltd.