

Ref No : ACRSL30287/22
Company Name : Concord Entertainment Company Limited (CECL)
Assigned Ticker : ConcordEnt
Activity : Theme park, amusement park, heritage park, water park, resort service and resort sell.
Incorporated On : 01 Feb 2001
Head Office : Concord Center, 43, North C/A, Gulshan-02, Dhaka-1212, Bangladesh.

Rating Type : Corporate / Entity
Rating Validity : 13 Nov 2023
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees

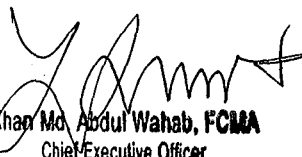
Rating Summary

Credit Rating	Current	Previous
Long-Term	BBB+	A-
Short-Term	ST-4	ST-3
Publishing Date	14 Nov 2022	30 Jun 2021

Rating Explanation

Rating	Explanation
BBB+	Investment grade. Good credit quality and moderate expectation of credit risk. When assigned this rating indicates the obligor has adequate capacity to meet its financial obligations but this capacity remains more vulnerable to adverse economic conditions.
ST-4	Satisfactory liquidity and other protection factors qualify issues as to investment grade. Risk factors are larger and subject to more variation.

Rating Validity: This validity assumes no additional loan over that disclosed in FY21 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.


Khan Md. Abdul Wahab, FCMA
Chief Executive Officer
ARGUS Credit Rating Services Ltd.