

Ref No

: ACRSL30580/22

Company Name: Nilrotna Trading Corporation (NTC)

Assigned Ticker : NilrotnaTrdCorp

Activity

: Garments Accessories, Trading

Incorporated On: 18 Aug 2018

Head Office

: Kha-153, Khilkhet Tanpara, Nikunja-02, Khilkhet, Dhaka,

Bangladesh.

Rating Type

: SME / Entity

Rating Validity: 16 Nov 2023

Analyst(s)

: ACRSL Analyst Team

Committee(s) : ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
SME	AQME-3	AQME-4
Publishing Date	17 Nov 2022	31 Oct 2021

Rating Explanation

Rating	Explanation	
AQME-3	ARGUS Quantitative Medium Enterprise-3 is a High rating grade assigned to medium enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative ME ratings model. When assigned, this rating indicates the obligor, relative to other medium enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.	

Rating Validity: This validity assumes no additional loan over that disclosed in FY21 [Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.

> Chief Executive Officer ARSAIS Crock/Rating Services Ltd.