

Ref No : ACRSL30889/22
Company Name : Social Safety Net Foundation (SSNF)
Assigned Ticker : SSNF
Activity : Execution of credit disbursement and skill development programs for the underprivileged women, youth and children.
Incorporated On : 26 May 2009
Head Office : House No-09, Road No-02 Union-02 Vatara, Natunbazar, Gulshan-02, Dhaka-1217.

Rating Type : Corporate / Entity
Rating Validity : 30 Nov 2023
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
Long-Term	BBB	N/A
Short-Term	ST-3	N/A
Publishing Date	01 Dec 2022	

Rating Explanation

Rating	Explanation
BBB	Investment grade. High credit quality and low expectation of credit risk. When assigned this rating indicates the obligor has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions compared to obligors with higher credit ratings.
ST-3	Good certainty of timely payment. Liquidity factors and company fundamentals are sound. Although ongoing funding needs may enlarge total financing requirements, access to capital markets is good. Risk factors are small.

Rating Validity : This validity assumes no additional loan over that disclosed in FY22 [ending June 30] audited/management certified balance sheet and that management has disclosed all material and adverse to financials since FY22.