

Ref No : ACRSL30853/22
Company Name : S R International (SRI)
Assigned Ticker : SRInternational
Activity : Automotive, Manufacturing
Incorporated On : 04 Dec 2012
Head Office : 62/1, Purana Paltan, Paltan, Dhaka, Bangladesh

Rating Type : SME / Entity
Rating Validity : 30 Nov 2023
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees

Rating Summary

| Credit Rating | Current | Previous |
|-----------------|-------------|-------------|
| SME | AQSE-2 | AQSE-3 |
| Publishing Date | 01 Dec 2022 | 18 Nov 2021 |

Rating Explanation

| Rating | Explanation |
|--------|--|
| AQSE-2 | ARGUS Quantitative Small Enterprise-2 is a Very High rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has very strong capacity to meet its financial obligations and it is unlikely that this capacity will be impacted adversely by foreseeable events. |

Rating Validity: This validity assumes no additional loan over that disclosed in FY21 [Ending December 31] audited/management certified balance sheet and that management has disclosed all material and adverse to financials since FY21.



Khan Md. Abdul Wahab, FCMA
Chief Executive Officer
ARGUS Credit Rating Services Ltd.