

Ref No : ACRSL30842/22
Company Name : Raj Rubber & Plastic Industries (RRPI)
Assigned Ticker : RajRubberPlastic
Activity :
Incorporated On : 04 Feb 1990
Head Office : Plot-16, Road-22, Shyampur, Kadamtali I/A, Dhaka-1204,
Bangladesh

Rating Type : SME / Entity
Rating Validity : 30 Nov 2023
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
SME	AQME-2	AQME-3
Publishing Date	01 Dec 2022	09 Feb 2021

Rating Explanation

Rating	Explanation
AQME-2	ARGUS Quantitative Medium Enterprise-2 is a Very High rating grade assigned to medium enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative ME ratings model. When assigned, this rating indicates the obligor, relative to other medium enterprises, has very strong capacity to meet its financial obligations and it is unlikely that this capacity will be impacted adversely by foreseeable events.

Rating Validity: This validity assumes no additional loan over that disclosed in FY21 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material and adverse to financials since FY21.


Khar Md. Abdul Wahab, FCMA
Chief Executive Officer
ARGUS Credit Rating Services Ltd.