

**Ref No** : ACRSL30655/22  
**Company Name** : Market Master Analyzer Limited (MMAL)  
**Assigned Ticker** : MktMstrAnlzltdBnni  
**Activity** : Agro Miscellaneous, Trading  
**Incorporated On** : 06 Jun 2021  
**Head Office** : House-13, Road-17, Level-04, Banani, Dhaka- 1213

**Rating Type** : Corporate / Entity  
**Rating Validity** : 15 Dec 2023  
**Analyst(s)** : ACRSL Analyst Team  
**Committee(s)** : ACRSL Rating Committees

#### Rating Summary

Credit Rating	Current	Previous
Long-Term	BBB+	N/A
Short-Term	ST-2	N/A
Publishing Date	15 Dec 2022	N/A

#### Rating Explanation

Rating	Explanation
BBB+	Investment grade. Good credit quality and moderate expectation of credit risk. When assigned this rating indicates the obligor has adequate capacity to meet its financial obligations but this capacity remains more vulnerable to adverse economic conditions.
ST-2	High certainty of timely payment. Liquidity factors are strong and supported by good fundamental protection factors. Risk factors are very small.

Rating Validity: At the time of publication of this credit rating report by ARGUS Credit Rating Services Limited, the financial analysis is to a large extent based on management projections and because of lack of historical track record the ratings may change materially downward if management fails to meet projections.

  
Khan Md. Abdul Wahab, FCMA  
Chief Executive Officer  
ARGUS Credit Rating Services Ltd.