

**Ref No** : ACRSL30950/22  
**Company Name** : Taufika Engineering Limited (TEL)  
**Assigned Ticker** : TaufikaEngr  
**Activity** : Civil Construction as well as Construction of Telecommunication and Broad-Casting towers'  
**Incorporated On** : 20 Aug 2013  
**Head Office** : The Registered Office of TEL is situated at House-79/H, Block-H, Room-12/3 (2nd Floor), Bir Uttam Ziaur Rahman Sarak, Banani (Chairman Bari), Dhaka, PO: 1213.

**Rating Type** : Corporate / Entity  
**Rating Validity** : 15 Dec 2023  
**Analyst(s)** : ACRSL Analyst Team  
**Committee(s)** : ACRSL Rating Committees

#### Rating Summary

Credit Rating	Current	Previous
Long-Term	A-	A-
Short-Term	ST-3	ST-2
Publishing Date	15 Dec 2022	04 Oct 2021

#### Rating Explanation

Rating	Explanation
A-	Investment grade. High credit quality and low expectation of credit risk. When assigned this rating indicates the obligor has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions compared to obligors with higher credit ratings.
ST-3	Good certainty of timely payment. Liquidity factors and company fundamentals are sound. Although ongoing funding needs may enlarge total financing requirements, access to capital markets is good. Risk factors are small.

Rating Validity: This validity assumes no additional loan over that disclosed in FY21 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.



Khan Md. Abdul Wahab, FCMA  
 Chief Executive Officer  
 ARGUS Credit Rating Services Ltd.