

Ref No : ACRSL31495/23
Company Name : Ahmad Brothers (AB)

Assigned Ticker : AhmedBrs

Activity : Electronic Goods, Trading

Incorporated On: 08 Jun 2013

Head Office : 40, Ibrahim Mia Road, Shibbari More, Khulna, Bangladesh

Rating Type : SME / Entity **Rating Validity** : 29 Dec 2023

Analyst(s) : ACRSL Analyst Team

Committee(s) : ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
SME	AQSE-3	AQSE-3
Publishing Date	29 Dec 2022	23 Nov 2021

Rating Explanation

Rating	Explanation
AQSE-3	ARGUS Quantitative Small Enterprise-3 is a High rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY22 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY22.