

Ref No	: ACRSL31503/23	
Company Name	: Fatema Enterprise (FE)	
Assigned Ticker	: FtmEntTang	
Activity	Jute Products, Trading	
Incorporated On : 12 Jul 2018		
Head Office	: Gobindashi Bazar, Bhuapur, Tangail, Bangladesh	

Rating Type	: SME / Entity
Rating Validity	05 Jan 2024
Analyst(s)	: ACRSL Analyst Team
Committee(s)	: ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
SME	AQSE-3	N/A
Publishing Date	05 Jan 2023	N/A

Rating Explanation

Rating	Explanation
AQSE-3	ARGUS Quantitative Small Enterprise-3 is a High rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY21 [Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.