

Ref No	: ACRSL31633/23		
Company Name	: Jarifah Enterprise & its Sister Concern (JE)		
Assigned Ticker	JarifahEnterprise		
Activity	: Electronic Goods, Manufacturing		
Incorporated Or	i : 12 Jun 2013		
Head Office	: 251, Asian Highway Road, Muradpur, Panchlaish, Chattogram, Bangladesh		
Rating Type	: SME / Entity		
Rating Validity	: 12 Jan 2024		
Analyst(s)	· ACRSI Analyst Team		

Analyst(s)	: ACRSL Analyst Team
Committee(s)	: ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
SME	AQSE-3	AQSE-3
Publishing Date	12 Jan 2023	28 Dec 2020

Rating Explanation

Rating	Explanation
AQSE-3	ARGUS Quantitative Small Enterprise-3 is a High rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY22 [Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY22.