

**Ref No** : ACRSL31671/23  
**Company Name** : Al Amin Enterprise (AAE)  
**Assigned Ticker** : AAmEntSjpr  
**Activity** : Real Estate Miscellaneous, Service  
**Incorporated On** : 02 Jun 2020  
**Head Office** : 187, Uttar Shahjahanpur, Dhaka-1217, Bangladesh

**Rating Type** : SME / Entity  
**Rating Validity** : 19 Jan 2024  
**Analyst(s)** : ACRSL Analyst Team  
**Committee(s)** : ACRSL Rating Committees

#### Rating Summary

| Credit Rating   | Current     | Previous |
|-----------------|-------------|----------|
| SME             | AQSE-4      | N/A      |
| Publishing Date | 19 Jan 2023 | N/A      |

#### Rating Explanation

| Rating | Explanation  |
|--------|--|
| AQSE-4 | ARGUS Quantitative Small Enterprise-4 is a Good rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has adequate capacity to meet its financial obligations but this capacity remains more vulnerable to adverse economic conditions. |

Rating Validity: This validity assumes no additional loan over that disclosed in FY22 [Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY22.

  
Khor Md. Abdul Wahab, FCMA  
Chief Executive Officer  
ARGUS Credit Rating Services Ltd.