

Ref No : ACRSL317	/22/23	
Company Name : T & A Associates & its sister concern ()		
Assigned Ticker : TnAAssUttr		
Activity : Garments	Accessories, Manufacturing	
Head Office : Block#B, I	Mayanogor, Nishatnogor, Turag, Uttara, Dhaka	

Rating Type	: SME / Entity
<b>Rating Validity</b>	: 19 Jan 2024
Analyst(s)	: ACRSL Analyst Team
Committee(s)	: ACRSL Rating Committees

## **Rating Summary**

Credit Rating	Current	Previous
SME	AQME-3	N/A
Publishing Date	19 Jan 2023	N/A

## **Rating Explanation**

Rating	Explanation
AQME-3	ARGUS Quantitative Medium Enterprise-3 is a High rating grade assigned to medium enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative ME ratings model. When assigned, this rating indicates the obligor, relative to other medium enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY22 [ending December, 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY22.