

Ref No : ACRSL31756/23
Company Name : H. K. Trading
Assigned Ticker : HKTradingIslampur
Activity : Textile Miscellaneous, Trading
Head Office : Mabud Tower (5th Floor), 105, Islampur Road, Islampur, Dhaka-1100, Bangladesh

Rating Type : SME / Entity
Rating Validity : 26 Jan 2024
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees

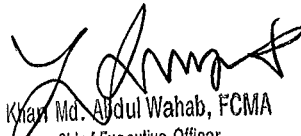
Rating Summary

| Credit Rating | Current | Previous |
|-----------------|-------------|-------------|
| SME | AQSE-2 | AQSE-3 |
| Publishing Date | 26 Jan 2023 | 09 Mar 2021 |

Rating Explanation

| Rating | Explanation |
|--------|--|
| AQSE-2 | ARGUS Quantitative Small Enterprise-2 is a Very High rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has very strong capacity to meet its financial obligations and it is unlikely that this capacity will be impacted adversely by foreseeable events. |

Rating Validity: This validity assumes no additional loan over that disclosed in FY22 [ending Dec 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY22.


Khan Md. Abdul Wahab, FCMA
Chief Executive Officer
ARGUS Credit Rating Services Ltd.