

Ref No : ACRSL31787/23

Company Name : Shahin Enterprise (SE)
Assigned Ticker : ShahinEnterpriseTurag

Activity : General/Variety Store, Manufacturing

Incorporated On: 12 Jul 2006

Head Office : House-11, Road-02, Bamnartek, Nishatnagar, Turag, Dhaka-1230,

Bangladesh

Rating Type : SME / Entity Rating Validity : 02 Feb 2024

Analyst(s) : ACRSL Analyst Team

Committee(s) : ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
SME	AQSE-3	AQSE-3
Publishing Date	02 Feb 2023	21 Dec 2021

Rating Explanation

Rating	Explanation
	ARGUS Quantitative Small Enterprise-3 is a High rating grade assigned to
	small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative
AQSE-3	SE ratings model. When assigned, this rating indicates the obligor, relative to
	other small enterprises, has strong capacity to meet its financial obligations
	but may be vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY22 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY22.