

Ref No	: ACRSL31822/23		
Company Name	: Islamia Kutubkhana & its sister concern (IK)		
Assigned Ticker	: IslamiaKutubkhana		
Activity	: Printing, Manufacturing		
Incorporated Or	1 : 06 Feb 2012		
Head Office	: 30/32, North Brook Hall Road, Bangla Bazar, Dhaka-1100, Bangladesh		
Rating Type	: SME / Entity		
Rating Validity	: 02 Feb 2024		

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Analyst(s)	: ACRSL Analyst Team
Committee(s)	: ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
SME	AQME-2	AQME-3
Publishing Date	02 Feb 2023	24 May 2021

Rating Explanation

Rating	Explanation
AQME-2	ARGUS Quantitative Medium Enterprise-2 is a Very High rating grade assigned to medium enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative ME ratings model. When assigned, this rating indicates the obligor, relative to other medium enterprises, has very strong capacity to meet its financial obligations and it is unlikely that this capacity will be impacted adversely by foreseeable events.

Rating Validity: This validity assumes no additional loan over that disclosed in FY22 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY22.