

Ref No	: ACRSL31890/23
Company Name	Ranu Engineering & Equipment Solution (REES)
Assigned Ticker	: RnEnEqSol
Activity	Real Estate Miscellaneous, Service
Incorporated On	: 10 Sep 2014
Head Office	27/95, Purbo Box Nagar, Sarulia, Demra, Dhaka, Bangladesh

Rating Type	: SME / Entity
<b>Rating Validity</b>	: 09 Feb 2024
Analyst(s)	: ACRSL Analyst Team
Committee(s)	: ACRSL Rating Committees

## **Rating Summary**

Credit Rating	Current	Previous
SME	AQSE-3	N/A
Publishing Date	09 Feb 2023	N/A

## **Rating Explanation**

Rating	Explanation
AQSE-3	ARGUS Quantitative Small Enterprise-3 is a High rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY22 [Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY22.