

**Ref No** : ACRSL31824/23

Company Name : Siam Corporation (SC)

Assigned Ticker : SmCrpPlbi

Activity : Real Estate Miscellaneous, Trading

Incorporated On: 12 Nov 2017

Head Office : Plot No-104/1, Block-Dha (C-Block Chowrasta), Section-12, Pallabi,

Dhaka-1216

Rating Type : SME / Entity Rating Validity : 16 Feb 2024

Analyst(s) : ACRSL Analyst Team

Committee(s) : ACRSL Rating Committees

## **Rating Summary**

Credit Rating	Current	Previous
SME	AQSE-3	N/A
Publishing Date	16 Feb 2023	N/A

## **Rating Explanation**

Rating	Explanation	
1	ARGUS Quantitative Small Enterprise-3 is a High rating grade assigned to	
	small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative	
AQSE-3	SE-3 SE ratings model. When assigned, this rating indicates the obligor, relative to	
	other small enterprises, has strong capacity to meet its financial obligations	
	but may be vulnerable to adverse economic conditions.	

Rating Validity: This validity assumes no additional loan over that disclosed in FY21 [Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.