

Ref No : ACRSL35053/23
Company Name : Texeurop Design Limited (TDL)
Assigned Ticker : TxDsLtd
Activity : RMG, Printing
Incorporated on : 8 February 2005
Head Office : Shofiz Tower, Bypass, Vorga, Joydevpur, Gazipur, Bangladesh.

Rating Type : SME / Entity
Rating Validity : 02 Mar 2024
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees

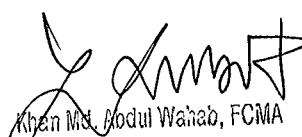
Rating Summary

| Credit Rating | Current | Previous |
|-----------------|-------------|----------|
| SME | AQSE-4 | N/A |
| Publishing Date | 02 Mar 2023 | N/A |

Rating Explanation

| Rating | Explanation |
|--------|--|
| AQSE-4 | ARGUS Quantitative Small Enterprise-4 is a Good rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has adequate capacity to meet its financial obligations but this capacity remains more vulnerable to adverse economic conditions. |

Rating Validity: This validity assumes no additional loan over that disclosed in FY22 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.


Khair Md. Abdul Wahab, FCMA
Chief Executive Officer
ARGUS Credit Rating Services Ltd.