

Ref No : ACRSL32045/23
Company Name : Home Recipe Foods (HRF)
Assigned Ticker : HomeRecipe
Activity : Agro Processing Food, Trading
Incorporated On : 21 Jun 2016
Head Office : 115/149, Shah Garibullah Housing Society, Dampara, Khulshi,
Chattogram, Bangladesh

Rating Type : SME / Entity
Rating Validity : 09 Mar 2024
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
SME	AQSE-3	AQSE-3
Publishing Date	09 Mar 2023	22 Mar 2022

Rating Explanation

Rating	Explanation
AQSE-3	ARGUS Quantitative Small Enterprise-3 is a High rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY22 [Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY22.