

Ref No : ACRSL32057/23

Company Name: Hazi Mohd. Faruk Siddique (HMFS)

Assigned Ticker : HaziMohdFarukSid

Activity : Consumer discretionary Miscellaneous, Trading

Incorporated On: 15 Mar 2018

Head Office : 18/2, Ahsanullah Road, Badamtoli, Kotowali, Dhaka, Bangladesh

Rating Type : SME / Entity **Rating Validity** : 09 Mar 2024

Analyst(s) : ACRSL Analyst Team

Committee(s) : ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
SME	AQME-3	AQME-3
Publishing Date	09 Mar 2023	21 Mar 2022

Rating Explanation

Rating	Explanation	
AQME-3	ARGUS Quantitative Medium Enterprise-3 is a High rating grade assigned to medium enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative ME ratings model. When assigned, this rating indicates the obligor, relative to other medium enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.	

Rating Validity: This validity assumes no additional loan over that disclosed in FY21 [Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.