

Ref No	: ACRSL32086/23		
Company Name : Modina Borka House (MBH)			
Assigned Ticker	: MdnBrkHsKera		
Activity	: Apparel, Trading		
Head Office	: D-4/Ka, Islam Plaza Market (2nd Floor), Shaheed Delwar Hossain Road, East Aganagar, South Keraniganj, Dhaka, Bangladesh		
Rating Type	: SME / Entity		
Rating Validity	:09 Mar 2024		
Analyst(s)	: ACRSL Analyst Team		

: ACRSL Rating Committees

Rating Summary

Committee(s)

Credit Rating	Current	Previous
SME	AQME-3	N/A
Publishing Date	09 Mar 2023	N/A

Rating Explanation

Rating	Explanation		
AQME-3	ARGUS Quantitative Medium Enterprise-3 is a High rating grade assigned to medium enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative ME ratings model. When assigned, this rating indicates the obligor, relative to other medium enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.		

Rating Validity: This validity assumes no additional loan over that disclosed in FY22 [Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY22.