

**Ref No** : ACRSL32170/23

Company Name: New Poultry Feed & Medicine & its sister concern (NPFM)

Assigned Ticker : NewPoultryFeed
Activity : Poultry, Trading
Incorporated On : 04 Apr 2016

Head Office :136/3, Joytun Villa (4th Floor), Block-F, Uttar Chayabithi, Joydevpur,

Gazipur Sadar, Gazipur, Bangladesh

Rating Type : SME / Entity Rating Validity : 16 Mar 2024

Analyst(s) : ACRSL Analyst Team

Committee(s) : ACRSL Rating Committees

## **Rating Summary**

| Credit Rating   | Current     | Previous    |
|-----------------|-------------|-------------|
| SME             | AQME-3      | AQME-3      |
| Publishing Date | 16 Mar 2023 | 04 Apr 2022 |

## **Rating Explanation**

| Rating | Explanation   |  |
|--------|---|--|
| AQME-3 | ARGUS Quantitative Medium Enterprise-3 is a High rating grade assigned to medium enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative ME ratings model. When assigned, this rating indicates the obligor, relative to other medium enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions. |  |

Rating Validity: This validity assumes no additional loan over that disclosed in FY21 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.