

Ref No	: ACRSL32197/23	
Company Name : Bangladesh Hydraulic Machine Manufacture Co. (BHMMC)		
Assigned Ticker	BDHdMMCo	
Activity	: Light Engineering, Manufacturing	
Incorporated Or	1:12 Nov 2018	
Head Office	: 18/8, Begumgonj New Road, Banianogor, Dolaikhal, Dhaka-1100, Bangladesh	
Rating Type	: SME / Entity	
Rating Validity	. ,	
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Analyst(s)	: ACRSL Analyst Team
Committee(s)	: ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
SME	AQSE-4	N/A
Publishing Date	16 Mar 2023	N/A

Rating Explanation

Rating	Explanation
	ARGUS Quantitative Small Enterprise-4 is a Good rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has adequate capacity to meet its financial obligations but this capacity remains more vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY22 [Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY22.