

Ref No	: ACRSL32208/23
Company Name	Navid Trading Corporation (NTC)
Assigned Ticker	: NvdTrdCrp
Activity	: Plastic, Manufacturing
Incorporated On	: 01 Oct 2015
Head Office	: Ta-139, Middle Badda, Gulshan, Dhaka-1212, Bangladesh

Rating Type	: SME / Entity
Rating Validity	: 16 Mar 2024
Analyst(s)	: ACRSL Analyst Team
Committee(s)	: ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
SME	AQME-4	N/A
Publishing Date	16 Mar 2023	N/A

Rating Explanation

Rating	Explanation		
AQME-4	ARGUS Quantitative Medium Enterprise-4 is a Good rating grade assigned to medium enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative ME ratings model. When assigned, this rating indicates the obligor, relative to other medium enterprises, has adequate capacity to meet its financial obligations but this capacity remains more vulnerable to adverse economic conditions.		

Rating Validity: This validity assumes no additional loan over that disclosed in FY22 [Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY22.