

**Ref No** : ACRSL32099/23

Company Name: Farashgonj Timber Traders (FTT)

Assigned Ticker : FarashgonjTimber

Activity : Real Estate Miscellaneous, Trading

Incorporated On: 19 Jul 2019

Head Office : 9/B, Ultingonj Lane (Farashgonj), Sutrapur, Dhaka, Bangladesh

**Rating Type** : SME / Entity **Rating Validity** : 16 Mar 2024

Analyst(s) : ACRSL Analyst Team

Committee(s) : ACRSL Rating Committees

## **Rating Summary**

Credit Rating	Current	Previous
SME	AQSE-4	AQSE-4
Publishing Date	16 Mar 2023	24 Oct 2021

## **Rating Explanation**

Rating	Explanation	
10CF 4	ARGUS Quantitative Small Enterprise-4 is a Good rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has adequate capacity to meet its financial obligations but this capacity remains more vulnerable to adverse economic conditions.	

Rating Validity: This validity assumes no additional loan over that disclosed in FY22 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY22.