

Ref No	: ACRSL32130/23
Company Name	: K. S. N. International (KSNI)
Assigned Ticker	: KSNInt
Activity	: Garments Accessories, Manufacturing
Incorporated On	: 21 Jun 2016
Head Office	: House-11, Khan Nagar, Basher Pool, Paradogair, Demra, Dhaka, Bangladesh
Rating Type	: SME / Entity

<b>Rating Validity</b>	: 16 Mar 2024
Analyst(s)	: ACRSL Analyst Team
Committee(s)	: ACRSL Rating Committees

## **Rating Summary**

Credit Rating	Current	Previous
SME	AQME-4	AQME-4
Publishing Date	16 Mar 2023	19 Dec 2021

## **Rating Explanation**

Rating	Explanation	
AQME-4	ARGUS Quantitative Medium Enterprise-4 is a Good rating grade assigned to medium enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative ME ratings model. When assigned, this rating indicates the obligor, relative to other medium enterprises, has adequate capacity to meet its financial obligations but this capacity remains more vulnerable to adverse economic conditions.	

Rating Validity: This validity assumes no additional loan over that disclosed in FY22 [Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY22.