

Ref No	: ACRSL32224/23		
Company Name : Rafiq Store (RS)			
Assigned Ticker	RfqStrMhdpr		
Activity	Printing, Trading		
Head Office	: 60-61, Shahid Park City Corporation Masjid Market Complex, Town Hall, Mohammadpur, Dhaka-1207, Bangladesh		
Rating Type	: SME / Entity		
Rating Validity	: 23 Mar 2024		
Analyst(s)	: ACRSL Analyst Team		

Rating Summary

Credit Rating	Current	Previous
SME	AQME-4	N/A
Publishing Date	23 Mar 2023	N/A

Rating Explanation

Rating	Explanation		
AQME-4	ARGUS Quantitative Medium Enterprise-4 is a Good rating grade assigned to medium enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative ME ratings model. When assigned, this rating indicates the obligor, relative to other medium enterprises, has adequate capacity to meet its financial obligations but this capacity remains more vulnerable to adverse economic conditions.		

Rating Validity: This validity assumes no additional loan over that disclosed in FY21 [Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.